

**STATE OF ARIZONA
DEPARTMENT OF WATER RESOURCES
CERTIFICATE OF ASSURED WATER SUPPLY**

This is to certify that

**Heritage Investment Holdings II LLC, an Arizona limited liability company
as to lots 1201-1227 and
Verrado Assembly, an Arizona nonprofit corporation as to
Tract A, B, C and D as owners, and
K. Hovnanian Great Western Homes, LLC, an Arizona limited liability company
as to lots 1201-1227 as buyer**
have met the requirements of A.R.S. §§ 45-576 and the applicable regulations, and

By powers vested in the Director of the Arizona Department of Water Resources by the
State of Arizona, and subject to the conditions contained in the applicable regulations,

Are issued this Certificate of Assured Water Supply for

**Verrado Parcel 3.412
Township 2 North, Range 2 West, Section 31
GSRB&M Maricopa County, Phoenix Active Management Area**

Sufficient water of adequate quality will be continuously available to satisfy the water demand of
the referenced subdivision for at least one hundred years. The referenced subdivision consists of
27 lots as described in the preliminary plat on file with the Department, and has an estimated
water demand of **12.56 acre-feet per year**. The subdivision will be served **groundwater** by
Arizona American Water Company – Aqua Fria.

This Certificate is invalid as to any entity not named above.
This Certificate may be assigned pursuant to A.A.C. R12-15-705.

Certificate Number: 30-401701.0002



ARIZONA DEPARTMENT OF WATER RESOURCES

Sandra Salazar-Whitney
Assistant Director

26 JANUARY 2010
Date